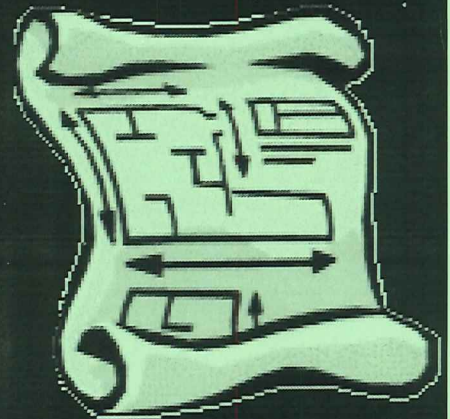
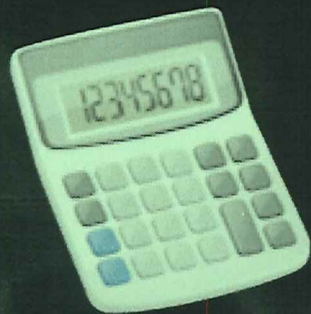


Banks Township Financial Reports & Budgets 2012-13



Prepared by Donna L. Heeres

Banks Township Clerk

April 20, 2013

BANKS TWP BUDGET

General Fund Financial Report
 Taxable Value 85,857,362
 Tax Rate: 0.00100

Final

83,147,081
 83,956,873
 85,343,978
 89,918,125

2013-14
 2012-13
 2011-12
 2010-11
 2009-10

Budget
 Actual
 Actual
 Actual
 Actual

\$193,494.07
 \$175,375.31
 \$295,798.81
 \$352,832.00
 \$373,809.55

Revenues

Property Taxes	\$85,857.36	\$85,461.08	\$85,999.01	\$84,434.74	\$87,897.80
Commercial Forest	\$0.00	\$7.29	\$6.87	\$71.54	\$77.37
PRE Denials	\$0.00	\$130.75	\$112.51		
Summer Tax Reimbt/State	\$0.00	\$327.50	\$317.50	\$172.63	\$307.50
P. T.A.F.	\$24,000.00	\$23,726.23	\$21,992.47	\$315.00	\$223.36
Late Fees & Penalties	\$1,800.00	\$1,915.85	\$2,143.19	\$1,674.46	\$909.35
Dog Licenses	\$0.00	\$4.00	\$12.00	\$18.00	\$10.00
Zoning Income	\$500.00	\$595.00	\$1,650.00	\$665.00	\$1,194.00
Parcel Division Fees	\$0.00	\$50.00	\$0.00	\$100.00	\$350.00
State Revenue Sharing	\$94,961.00	\$91,874.00	\$86,521.00	\$86,278.00	\$81,553.00
Breezeway Grant	\$0.00	\$0.00	\$0.00	\$12,139.54	\$12,860.46
Reimb for School elections	\$0.00	\$817.29	\$905.76	\$1,016.31	\$845.76
Reimb for Pres Primary	\$0.00	\$1,471.70	\$0.00	\$0.00	\$0.00
Liquor Fund Admin Fee	\$200.00	\$200.00	\$1,000.00	\$1,000.00	\$500.00
South Arm Twp Rescue Svc	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00
Village Contrib for Ambulance	\$1,100.00	\$1,100.00	\$0.00	\$800.00	\$800.00
Village Contrib for NLEA	\$300.00	\$300.00	\$300.00	\$300.00	\$0.00
Waste Coupon Booklets	\$200.00	\$240.00	\$185.00	\$285.00	\$780.00
Cemetery Income	\$1,000.00	\$2,000.00	\$925.00	\$2,375.00	\$1,450.00
Interest Income	\$150.00	\$146.08	\$1,039.63	\$3,817.13	\$5,931.50
Interest Inc on Fire Trucks Loan	\$0.00	\$0.00	\$0.00	\$800.00	\$1,600.00
Fire Truck Loan Pmt	\$30,000.00	\$30,000.00	\$30,000.00	\$40,000.00	\$40,000.00
Hall Rental Income	\$2,500.00	\$2,765.00	\$1,615.00	\$3,343.00	\$4,095.00
Cellular Tower Lease Fees	\$50,000.00	\$49,173.85	\$49,694.15	\$46,061.94	\$44,076.05
Insurance Recoveries		\$15,852.99	\$22,743.73		
Other Income	\$200.00	\$56.00	\$587.40	\$87.33	\$846.90
Total Revenues	\$293,568.36	\$309,014.61	\$308,550.22	\$286,554.62	\$288,251.55

Expenditures

Township Bd	\$8,000.00	\$7,432.41	\$7,570.21	\$7,089.78	\$7,980.14
Supervisor	\$15,000.00	\$14,240.00	\$11,773.56	\$11,740.00	\$11,790.99
Assessor	\$20,300.00	\$20,199.86	\$20,080.66	\$20,278.01	\$20,281.22

Elections	\$1,000.00	\$4,708.14	\$2,065.09	\$4,688.21	\$1,735.08
Attorney	\$3,000.00	\$4,282.57	\$1,003.50	\$593.50	\$3,037.50
Clerk	\$25,000.00	\$25,004.19	\$22,024.05	\$21,027.70	\$20,097.52
Auditor	\$0.00	\$3,885.00	\$0.00	\$3,590.00	\$0.00
Board of Review	\$1,000.00	\$854.50	\$1,311.13	\$1,081.14	\$1,257.41
Treasurer	\$23,600.00	\$21,086.70	\$18,102.01	\$19,064.37	\$21,006.31
Data Processing	\$1,800.00	\$1,297.15	\$1,476.96	\$1,353.88	\$1,600.04
Computer Hardware & Software	\$17,000.00	\$3,684.32	\$4,239.96	\$3,276.19	\$5,492.22
Web Site /Internet	\$1,000.00	\$798.68	\$871.29	\$731.39	\$2,004.95
Township Hall	\$37,500.00	\$34,691.87	\$40,704.02	\$19,966.36	\$13,361.01
Bank Building	\$2,000.00	\$11,425.57	\$1,318.20	\$974.47	\$879.54
Cemeteries	\$19,500.00	\$10,487.81	\$12,882.15	\$13,166.81	\$13,005.34
Zoning & Planning	\$14,600.00	\$15,064.06	\$17,065.27	\$13,219.21	\$14,669.36
Clean Up Day	\$8,200.00	\$8,174.01	\$7,282.40	\$6,818.31	\$9,471.08
Roads	\$400.00	\$373.86	\$0.00	\$125.00	\$125.00
Atwood Street Lights	\$3,100.00	\$3,087.11	\$2,901.39	\$2,556.12	\$2,247.28
Ambulance	\$8,000.00	\$7,400.00	\$6,500.00	\$4,800.00	\$4,800.00
Rescue Department	\$16,825.00	\$13,520.93	\$15,735.44	\$14,185.72	\$20,515.98
Fire Administrative Board	\$200.00	\$90.00	\$315.00	\$180.00	\$150.00
Parks	\$4,500.00	\$3,420.55	\$13,247.41	\$2,664.04	\$4,831.99
Recreation Program	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
Library Cards	\$5,300.00	\$5,300.00	\$4,000.00	\$4,000.00	\$4,000.00
Medicare/FICA	\$7,000.00	\$4,871.19	\$4,676.25	\$4,654.47	\$4,851.04
Unemployment	\$1,600.00	\$1,552.28	\$105.02		
Property & Liability Insurance	\$2,800.00	\$2,632.00	\$2,548.00	\$2,548.00	\$2,658.00
Workers Comp Insurance	\$1,000.00	\$994.00	\$829.00	\$1,101.00	\$778.00
Miscellaneous Expenses	\$3,500.00	\$5,475.00	\$3,425.00	\$1,500.00	\$5,400.00
Funding to NLEA	\$1,345.00	\$1,345.00	\$1,345.00	\$1,345.00	\$0.00
Loan to Fire Fund	\$0.00	\$0.00	\$200,000.00	\$100,000.00	\$50,000.00
Funds to Vehicle Fund	\$30,000.00	\$30,000.00	\$0.00	\$0.00	\$0.00
Gift to Fire Fund for Trucks	\$0.00	\$20,000.00	\$0.00	\$40,800.00	\$41,600.00
Tax Tribunal Adjustments	\$150.00	\$17.09	\$30.91	\$178.00	\$207.71
Total Expenditures	\$287,720.00	\$290,895.85	\$428,928.88	\$343,587.81	\$309,310.72
<i>Difference</i>	<i>\$5,848.36</i>	<i>\$18,118.76</i>	<i>(\$120,378.66)</i>	<i>(\$57,033.19)</i>	<i>(\$21,059.17)</i>
Estimated Balance	\$199,342				

Road Fund

Taxable Value 85,857,362

Final

BANKS TWP BUDGET

	2013-14	2012-13	2011-12	2010-11	2009-10
	Budget	Actual	Actual	Actual	Actual

Financial Report & Budget

Beginning Balance \$117,891.68 \$114,008.42 \$90,933.41 \$156,516.60 \$101,468.39

Revenues

Road Millage Taxes	\$85,857.36	\$85,473.58	\$86,180.28	\$86,464.68	\$88,932.75
Commercial Forest Reserve	\$0.00	\$0.00	\$0.00	\$70.20	\$75.89
Metro Act Proceeds	\$3,100.00	\$3,118.74	\$3,021.87	\$3,248.58	\$3,199.28
Reimb for Joint Projects	\$0.00	\$0.00	\$0.00	\$5,463.00	\$0.00
Interest Income	\$20.00	\$73.56	\$35.44	\$139.40	\$237.74

Total Revenues \$88,977.36 \$88,665.88 \$89,237.59 \$95,385.86 \$92,445.66

Expenditures

Road Improvements	\$110,978.00	\$84,763.55	\$66,131.78	\$152,842.67	\$29,416.52
Road Improvements to Village	\$6,600.00	\$0.00	\$0.00	\$8,000.00	\$8,000.00
Tax Tribunal Adjustments	\$0.00	\$0.00	\$30.80	\$126.38	\$0.00

Total Expenditures \$117,578.00 \$84,763.55 \$66,162.58 \$160,969.05 \$37,416.52

(\$28,600.64)

\$3,902.33 \$23,075.01 (\$65,583.19) \$55,029.14

Estimated Balance **\$89,291.04**

BANKS TYP BUDGET

Fire Fund	Final	Final	Final
Taxable Value	82,760,279	81,940,870	82,843,978
Tax Rate:	0.00110	0.00990	

Financial Report & Budget

	2013-14 Budget	2012-13 Actual	2011-12 Actual	2010-11 Actual	2009-10 Actual
Beginning Balance	\$61,698.27	\$29,998.12	\$23,845.31	\$92,128.15	\$106,934.02
Revenues					
Property Taxes	\$82,773.47	\$90,964.16	\$79,527.23	\$37,840.05	\$6,781.71
South Arm Fire Protection	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00
Interest Income	\$0.00	\$30.97	\$0.64	\$111.66	\$288.55
Miscellaneous Income	\$0.00	\$0.00	\$2,205.73	\$2,000.00	\$0.00
Sale of Vehicles	\$0.00	\$4,500.00	\$12,500.00	\$0.00	\$0.00
Loan from General Fund	\$0.00	\$0.00	\$200,000.00	\$100,000.00	\$0.00
Transfer from General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
Gift from General Fund	\$0.00	\$20,000.00	\$0.00	\$40,800.00	\$41,600.00
Total Revenues	\$84,473.47	\$117,195.13	\$295,933.60	\$182,451.71	\$100,370.26

Expenditures

Training	\$3,000.00	\$174.00	\$3,053.39	\$11,377.81	\$2,541.56
Officers Compensation	\$7,400.00	\$6,200.00	\$6,200.00	\$6,200.00	\$6,200.00
Meetings Reimbursement	\$11,700.00	\$10,092.00	\$8,700.00	\$9,096.00	\$8,484.00
Travel & Expense Allowance	\$8,000.00	\$7,410.00	\$5,016.00	\$5,640.00	\$8,568.00
	\$30,100.00	\$23,876.00	\$22,969.39	\$32,313.81	\$25,793.56
Fire Fighting Equip	\$6,000.00	\$1,895.72	\$3,322.63	\$2,748.41	\$9,039.92
Fireman's Gear	\$6,000.00	\$5,803.55	\$11,636.70	\$1,069.79	\$2,735.94
Vehicle Repairs & Recertification	\$3,000.00	\$1,706.75	\$1,235.40	\$2,753.25	\$7,188.18
Vehicle Loan Payment	\$30,000.00	\$30,000.00	\$30,000.00	\$40,000.00	\$40,000.00
Vehicle Payment	\$0.00	\$0.00	\$193,484.00	\$143,024.00	\$0.00
Loan Interest to Gen Fund	\$0.00	\$0.00	\$0.00	\$800.00	\$1,600.00
Misc Equipment	\$2,000.00	\$413.85	\$1,196.54	\$6,762.01	\$1,227.78
Gasoline/Fuels	\$3,000.00	\$2,952.68	\$1,181.00	\$2,356.00	\$1,433.51
	\$50,000.00	\$42,772.55	\$242,286.80	\$199,513.46	\$63,225.33
Internet	\$450.00	\$406.79	\$447.90	\$27.95	\$923.80
Telephone	\$450.00	\$427.00	\$482.95	\$594.46	\$555.72
	\$900.00	\$833.79	\$930.85	\$622.41	\$1,479.52
Property & Liability Insurance	\$9,000.00	\$8,690.00	\$8,424.00	\$6,914.00	\$7,533.00
Workers Compensation Insurance	\$1,200.00	\$918.00	\$870.00	\$910.00	\$850.00
A & D Insurance	\$1,200.00	\$1,181.00	\$1,181.00	\$1,075.00	\$1,075.00
	\$11,400.00	\$10,789.00	\$10,475.00	\$8,899.00	\$9,458.00
Miscellaneous Expenses	\$500.00	\$103.73	\$51.00	\$322.02	\$184.45
Tax Tribunal Adjustments	\$50.00	\$0.00	\$15.40	\$22.27	\$0.00
Yard Maintenance	\$2,000.00	\$1,468.50	\$804.75	\$1,139.75	\$1,592.04
Buildings: Heat, Electric, Etc.	\$6,500.00	\$5,001.41	\$7,365.60	\$5,139.84	\$4,887.69
Building Improvements	\$2,500.00	\$650.00	\$4,882.00	\$2,761.99	\$8,555.54
	\$11,000.00	\$7,119.91	\$13,052.35	\$9,041.58	\$15,035.27
Total Expenditures	\$103,950.00	\$85,494.98	\$289,780.79	\$250,734.55	\$115,176.13
Income vs Expenses for Yr		\$31,700.15	\$6,152.81	\$182,451.71	(\$14,805.87)
Estimated Balance	\$42,221.74				

Vehicle Fund

Final

2013-14 2012-13
Budget Actual

**Financial Report &
Budget**

Beginning Balance \$30,000.00 \$0.00

Revenues

Funds from Gen Fund \$30,000.00 \$30,000.00
Interest Income \$0.00 \$0.00

Total Revenues \$30,000.00 \$30,000.00

Expenditures

Truck Purchase \$0.00 \$0.00
\$0.00 \$0.00
\$0.00 \$0.00

Total Expenditures \$0.00 \$0.00

\$30,000.00 \$30,000.00

Estimated Balance \$60,000

Liquor Fund

Final

	2013-14 Budget	2012-13 Actual	2011-12 Actual	2010-11 Actual	2009-10 Actual
Financial Report & Budget					
<i>Beginning Balance</i>	\$641.26	\$234.58	\$866.54	\$1,293.79	\$1,301.67
Revenues					
State of Michigan					
Revenue Sharing	\$1,364.00	\$1,364.00	\$1,017.50	\$1,045.00	\$962.50
From Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest Income	\$0.50	\$0.53	\$0.54	\$2.75	\$4.62
Total Revenues	\$1,364.50	\$1,364.53	\$1,018.04	\$1,047.75	\$967.12
Expenditures					
Inspection Fees	\$700.00	\$700.00	\$650.00	\$475.00	\$475.00
Administration Fees	\$200.00	\$200.00	\$1,000.00	\$1,000.00	\$500.00
Paper Supplies	\$0.00	\$57.85	\$0.00	\$0.00	\$0.00
Total Expenditures	\$900.00	\$957.85	\$1,650.00	\$1,475.00	\$975.00
<i>Change</i>	\$464.50	\$406.68	(\$631.96)	(\$427.25)	(\$7.88)
Estimated Balance	\$1,106				