

# **BANKS TOWNSHIP**

**Financial Reports 2000-2001**

For Year Ending  
March 31, 2001  
Donna L. Heeres,  
Clerk



General Fund  
Financial Report & Budget

2001-2002 Budget 2000-2001 Actual 1999-2000 Actual

|                                 |                     |                     |                     |
|---------------------------------|---------------------|---------------------|---------------------|
| Beginning Balance               | \$309,171.74        | \$314,693.13        | \$266,261.70        |
| <b>Revenues</b>                 |                     |                     |                     |
| Property Taxes                  | \$49,450.00         | \$49,958.66         | \$47,150.84         |
| P.T.A.F.                        | \$15,000.00         | \$14,970.19         | \$13,705.43         |
| Late Fees & Penalties           | \$1,000.00          | \$605.09            | \$3,466.97          |
| Dog Licenses                    | \$0.00              | \$13.50             | \$7.00              |
| Zoning Income                   | \$3,500.00          | \$5,015.28          | \$1,744.00          |
| Parcel Division Fees            | \$500.00            | \$350.00            | \$875.00            |
| State Revenue Sharing           | \$80,000.00         | \$89,738.00         | \$84,114.52         |
| Liquor Fund Administration Fee  | \$400.00            | \$400.00            | \$400.00            |
| South Arm Twp Rescue Runs       | \$500.00            | \$600.00            | \$700.00            |
| Waste Coupon Booklets           | \$500.00            | \$600.00            | \$480.00            |
| Cemetery Income                 | \$500.00            | \$450.00            | \$300.00            |
| Interest Income                 | \$18,000.00         | \$16,537.91         | \$13,568.26         |
| Hall Rental Income              | \$3,000.00          | \$4,005.00          | \$4,396.00          |
| Cellular Tower Lease Fees       | \$8,500.00          | \$0.00              | \$5,400.00          |
| Other Income                    | \$750.00            | \$1,158.01          | \$1,403.69          |
| From Reserves                   |                     |                     |                     |
| <b>Total Revenues</b>           | <b>\$181,600.00</b> | <b>\$184,401.64</b> | <b>\$177,711.71</b> |
| <b>Expenditures</b>             |                     |                     |                     |
| Township Board                  | \$7,000.00          | \$10,059.91         | \$7,282.24          |
| Supervisor/Assessor             | \$19,000.00         | \$19,772.64         | \$19,929.99         |
| Elections                       | \$2,000.00          | \$3,732.10          | \$824.70            |
| Attorney                        | \$3,500.00          | \$3,287.00          | \$2,974.50          |
| Clerk                           | \$11,000.00         | \$10,771.48         | \$1,523.66          |
| Auditor                         | \$0.00              | \$1,600.00          | \$0.00              |
| Board of Review                 | \$750.00            | \$706.83            | \$700.00            |
| Treasurer                       | \$10,100.00         | \$9,836.86          | \$10,096.62         |
| Data Processing                 | \$3,000.00          | \$3,582.31          | \$2,645.36          |
| Computer Hardware & Software    | \$4,600.00          | \$450.00            | \$529.17            |
| Township Hall                   | \$10,500.00         | \$11,226.52         | \$18,242.47         |
| Bank Building                   | \$3,000.00          | \$3,022.39          | \$127.88            |
| Cemeteries                      | \$19,000.00         | \$20,270.33         | \$11,967.14         |
| Planning Commission             | \$7,000.00          | \$7,972.51          | \$8,880.63          |
| Clean Up Day                    | \$8,000.00          | \$7,544.80          | \$7,379.28          |
| Roads                           | \$36,700.00         | \$47,431.00         | \$75.00             |
| Atwood Street Lights            | \$1,700.00          | \$1,301.21          | \$1,597.60          |
| Recycling & Waste Contract/Expe | \$1,000.00          | \$0.00              | \$2,250.00          |
| Ambulance                       | \$1,000.00          | \$286.09            | \$637.12            |
| Rescue Department               | \$15,000.00         | \$14,039.50         | \$9,468.82          |
| Fire Administrative Board       | \$250.00            | \$235.00            | \$150.00            |
| Parks                           | \$2,000.00          | \$1,089.29          | \$1,653.80          |
| Recreation Program              | \$3,500.00          | \$3,000.00          | \$3,000.00          |
| Medicare/FICA                   | \$5,000.00          | \$4,345.95          | \$4,478.30          |
| Property & Liability Insurance  | \$3,500.00          | \$2,335.00          | \$2,151.00          |
| Workers Compensation Insurance  | \$2,000.00          | \$1,110.41          | \$1,065.00          |
| Miscellaneous Expenses          | \$1,000.00          | \$500.00            | \$650.00            |
| Tax Tribunal Adjustments        | \$0.00              | \$113.90            | \$0.00              |
| <b>Total Expenditures</b>       | <b>\$181,600.00</b> | <b>\$189,923.03</b> | <b>\$129,280.28</b> |

Fire Fund  
Financial Report & Budget

2001-2002 Budget 2000-2001 Actual 1999-2000 Actual

|                                   |              |              |              |
|-----------------------------------|--------------|--------------|--------------|
| Beginning Balance                 | \$153,836.26 | \$137,997.85 | \$124,756.65 |
| <b>Revenues</b>                   |              |              |              |
| Property Taxes                    | \$78,000.00  | \$76,588.24  | \$84,038.76  |
| South Arm Fire Protection         | \$250.00     | \$400.00     | \$250.00     |
| Interest Income                   | \$3,000.00   | \$7,500.00   | \$3,500.00   |
| Miscellaneous Income              | \$0.00       | \$627.07     | \$1,001.13   |
| Total Revenues                    | \$81,250.00  | \$85,115.31  | \$88,789.89  |
| <b>Expenditures</b>               |              |              |              |
| Training                          | \$3,000.00   | \$3,152.34   | \$3,458.03   |
| Officers Compensation             | \$3,050.00   | \$3,050.00   | \$3,050.00   |
| Meetings Reimbursement            | \$4,000.00   | \$3,600.00   | \$3,712.50   |
| Travel & Expense Allowance        | \$5,000.00   | \$4,593.84   | \$4,643.94   |
| Equipment & Supplies              | \$8,450.00   | \$9,053.26   | \$17,989.87  |
| Vehicle Repairs & Recertification | \$5,000.00   | \$1,710.85   | \$4,013.27   |
| Fire Truck Payment                | \$23,000.00  | \$22,706.25  | \$22,706.25  |
| Gasoline/Fuels                    | \$2,000.00   | \$2,010.86   | \$1,442.52   |
| Computer Hardware & Software      | \$200.00     | \$165.85     | 0            |
| Telephone                         | \$1,500.00   | \$1,339.82   | \$1,492.91   |
| Property & Liability Insurance    | \$7,500.00   | \$7,150.00   | \$6,425.00   |
| Workers Compensation Insurance    | \$1,000.00   | \$833.00     | \$716.74     |
| A D & D Insurance                 | \$850.00     | \$835.05     | \$835.05     |
| Miscellaneous Expenses            | \$1,100.00   | \$42.40      | \$891.55     |
| Tax Tribunal Adjustments          | \$200.00     | 0            | 0            |
| Buildings: Heat, Electric, Etc.   | \$6,100.00   | \$6,233.38   | \$4,171.06   |
| Vehicle Fund Transfer             | \$2,800.00   | \$2,800.00   | 0            |
| Total Expenditures                | \$81,250.00  | \$69,276.90  | \$75,548.69  |

Vehicle Replacement Fund  
Financial Report & Budget

2001-2002 Budget 2000-2001 Actual 1999-2000 Actual

|                     |             |             |             |
|---------------------|-------------|-------------|-------------|
| Beginning Balance   | \$18,704.00 | \$13,404.00 | \$11,270.00 |
| Revenues            |             |             |             |
| Fire Fund Transfer  | \$2,800.00  | \$2,800.00  | \$0.00      |
| Interest            | \$2,500.00  | \$2,500.00  | \$750.00    |
| FMB Bank Loan       | 0           | 0           | \$0.00      |
| Sale of Vehicles    | 0           | 0           | \$2,000.00  |
| Total Revenues      | \$5,300.00  | \$5,300.00  | \$2,750.00  |
| Expenditures        |             |             |             |
| Vehicle Replacement | 0           | 0           | \$616.00    |
| Total Expenditures  | 0           | 0           | \$616.00    |

Liquor Fund  
Financial Report & Budget

|                                  |            |            |            |
|----------------------------------|------------|------------|------------|
| Beginning Balance                | \$1,965.00 | \$1,965.00 | \$2,065.00 |
| Revenues                         |            |            |            |
| State of Michigan Revenue Sharin | \$1,100.00 | \$1,100.00 | \$1,100.00 |
| From Reserves                    | \$100.00   | 0          |            |
| Total Revenues                   | \$1,200.00 | \$1,100.00 | \$1,100.00 |
| Expenditures                     |            |            |            |
| Inspection Fees                  | \$800.00   | \$700.00   | \$800.00   |
| Administration Fees              | \$400.00   | \$400.00   | \$400.00   |
| Total Expenditures               | \$1,200.00 | \$1,100.00 | \$1,200.00 |

Road Fund  
Financial Report & Budget

2001-2002 Budget 2000-2001 Actual

|                    |             |             |
|--------------------|-------------|-------------|
| Beginning Balance  | \$46,402.66 | \$0.00      |
| Revenues           |             |             |
| Road Millage Taxes | \$46,402.66 | \$46,402.66 |
| Interest Income    | \$1,000.00  |             |
| Total Revenues     | \$47,402.66 | \$46,402.66 |
| Expenditures       |             |             |
| Road Improvements  | \$46,402.66 | 0           |
| Total Expenditures | \$46,402.66 | 0           |
| Year End Balance   | \$47,402.66 | \$46,402.66 |

