

# **BANKS TOWNSHIP**

**Financial Reports 2004-2005**

For Year Ending  
March 31, 2005  
Donna L. Heeres,  
Banks Township Clerk

**General Fund Financial Report**  
**Beginning Balance**

	2005-06 Budget	2004-05 Actual	2003-04 Actual	2002-03 Actual
<b>Revenues:</b>				
Property Taxes	\$68,000.00	\$62,475.97	\$59,426.77	\$56,616.72
Summer Tax Reimbursement/State	\$5,000.00	\$4,790.00	\$4,730.00	
P.T.A.F.	\$18,000.00	\$17,983.08	\$15,993.04	\$16,460.44
Late Fees & Penalties	\$0.00	\$1,474.28	\$597.77	\$1,239.97
Dog Licenses	\$0.00	\$28.00	\$17.00	\$22.00
Zoning Income	\$4,500.00	\$3,460.00	\$4,222.25	\$4,071.03
Parcel Division Fees	\$500.00	\$1,030.00	\$675.00	\$550.00
State Revenue Sharing	\$90,000.00	\$88,712.00	\$93,128.00	\$100,642.00
Liquor Fund Administration Fee	\$400.00	\$400.00	\$400.00	\$400.00
South Arm Twp Rescue Runs	\$200.00	\$200.00	\$300.00	\$0.00
Waste Coupon Booklets	\$600.00	\$540.00	\$420.00	\$320.00
Cemetery Income	\$1,000.00	\$1,075.00	\$450.00	\$850.00
Interest Income	\$2,500.00	\$3,773.26	\$1,989.84	\$4,456.38
Interest Income on Fire Trucks Loan	\$4,000.00	\$2,000.00		
Hall Rental Income	\$2,500.00	\$2,505.00	\$4,800.00	\$3,605.00
Cellular Tower Lease Fees	\$30,000.00	\$30,116.73	\$53,541.49	\$6,480.00
Other Income	\$0.00	\$291.12	\$605.78	\$227.76
<b>Total Revenues</b>	<b>\$227,200.00</b>	<b>\$220,861.95</b>	<b>\$240,896.94</b>	<b>\$195,948.97</b>
<b>Expenditures</b>				
Township Bd:Trustees,Dues,OfficeExp	\$7,500.00	\$6,791.51	\$8,104.39	\$6,966.89
Web Site Expenses	\$1,000.00	\$521.17	\$5,150.00	
Supervisor	\$8,500.00	\$8,146.68	\$8,391.65	\$7,910.35
Assessor	\$18,500.00	\$17,858.26	\$17,248.12	\$17,960.84
Elections	\$500.00	\$2,956.84	\$299.64	\$3,039.09
Attorney	\$5,000.00	\$4,099.21	\$4,191.34	\$3,814.18
Clerk	\$15,000.00	\$13,328.11	\$12,669.55	\$12,198.07
Auditor	\$0.00	\$1,790.00	\$0.00	\$1,600.00
Board of Review	\$1,000.00	\$893.15	\$970.57	\$560.83
Treasurer	\$15,500.00	\$11,490.57	\$11,424.15	\$10,909.91
Summer Tax Collection	\$2,500.00	\$5,800.34	\$4,639.49	
Data Processing	\$2,000.00	\$1,689.60	\$2,830.32	\$2,139.47
Computer Hardware & Software	\$4,000.00	\$680.00	\$400.00	\$6,605.58
Township Hall	\$14,000.00	\$12,096.83	\$56,472.52	\$14,667.95
Bank Building	\$1,000.00	\$773.07	\$672.12	\$2,585.50
Cemeteries	\$22,000.00	\$19,969.73	\$17,578.19	\$15,397.05
Zoning & Planning	\$20,000.00	\$17,449.78	\$20,838.98	\$17,025.25
Clean Up Day	\$8,000.00	\$6,817.30	\$8,182.20	\$6,945.10
Roads	\$10,000.00	\$10,178.50	\$9,371.78	\$50,000.00
Atwood Street Lights	\$1,800.00	\$1,556.99	\$1,882.79	\$1,724.53
Recycling & Waste Contract/Expenses	\$1,000.00	\$1,000.00	\$251.96	\$716.26
Ambulance	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
Rescue Department	\$15,000.00	\$12,297.11	\$11,211.39	\$10,443.09
Fire Administrative Board	\$200.00	\$75.00	\$225.00	\$330.00
Parks	\$3,000.00	\$2,971.12	\$1,365.90	\$1,507.60
Recreation Program	\$3,500.00	\$3,500.00	\$3,000.00	\$3,000.00
Library Cards	\$1,500.00	\$1,169.97	\$1,480.00	\$632.29
Medicare/FICA	\$5,500.00	\$4,878.02	\$4,237.94	\$3,971.46
Property & Liability Insurance	\$5,000.00	\$4,552.00	\$3,802.00	\$3,102.00
Workers Compensation Insurance	\$1,500.00	\$1,085.00	\$1,757.00	\$323.00
Miscellaneous Expenses	\$29,200.00	\$500.00	\$500.00	\$500.00
Loan to Fire Fund for Pumper Trucks	\$0.00	\$100,000.00	\$100,000.00	
Tax Tribunal Adjustments	\$500.00	\$211.83	\$19.08	\$89.82
<b>Total Expenditures</b>	<b>\$227,200.00</b>	<b>\$280,627.69</b>	<b>\$322,668.07</b>	<b>\$210,166.11</b>

<b>Fire Fund</b>	2005-06 Budget	2004-05 Actual	2003-04 Actual	2002-03 Actual
<b>Financial Report &amp; Budget</b>				
<b>Beginning Balance</b>	\$121,534.88	\$127,681.92	\$141,049.70	\$119,784.59
<b>Revenues</b>				
Property Taxes	\$98,280.00	\$114,737.70	\$114,281.15	\$68,014.67
South Arm Fire Protection	\$400.00	\$400.00	\$500.00	\$0.00
Interest Income	\$600.00	\$600.00	\$300.00	\$1,000.00
Tribal Grant Proceeds				\$28,000.00
Miscellaneous Income	\$0.00		\$500.00	\$0.00
Sale of Vehicles			\$9,908.00	
Loan from General Fund		\$100,000.00	\$100,000.00	
<b>Total Revenues</b>	<b>\$99,280.00</b>	<b>\$215,737.70</b>	<b>\$225,489.15</b>	<b>\$97,014.67</b>
<b>Expenditures</b>				
Training	\$2,500.00	\$538.49	\$4,825.76	\$424.01
Officers Compensation	\$3,050.00	\$3,050.00	\$3,050.00	\$3,050.00
Meetings Reimbursement	\$4,000.00	\$5,397.50	\$4,165.00	\$4,408.00
Travel & Expense Allowance	\$5,450.00	\$4,896.00	\$7,293.00	\$4,177.80
Equipment & Supplies	\$7,200.00	\$7,884.16	\$10,222.01	\$15,264.17
Vehicle Repairs & Recertification	\$4,000.00	\$6,546.62	\$1,409.73	\$3,857.41
Fire Truck Payments Incl Interest	\$49,225.00	\$167,224.17	\$178,074.80	\$0.00
Gasoline/Fuels	\$1,200.00	\$896.22	\$965.77	\$894.28
Telephone	\$600.00	\$592.76	\$618.80	\$487.79
Property & Liability Insurance	\$16,700.00	\$16,091.00	\$16,006.00	\$9,821.00
Workers Compensation Insurance	\$1,300.00	\$676.00	\$676.00	\$-60.00
A D & D Insurance	\$1,000.00	\$976.13	\$976.13	\$976.13
Miscellaneous Expenses	\$400.00	\$168.47	\$1,536.42	\$91.10
Thermal Imaging Camera/Grant\$				\$20,208.85
Defibrillators/Grant\$			\$2,069.75	\$5,401.80
Miscellaneous Equipt/Grant\$			\$419.60	
Tax Tribunal Adjustments	\$200.00	\$217.57	\$0.00	\$97.40
Buildings:Heat, Electric, Etc.	\$7,000.00	\$6,729.65	\$6,548.16	\$6,649.82
Vehicle Fund Transfer	\$0.00		\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$103,825.00</b>	<b>\$221,884.74</b>	<b>\$238,856.93</b>	<b>\$75,749.56</b>
<b>Owed to General Fund</b>	<b>\$200,000.00</b>			

**Liquor Fund**      2005-06 Budget    2004-05 Actual    2003-04 Actual    2002-03 Actual  
**Financial Report & Budget**

**Beginning Balance**                      \$1,590.33            \$1,574.33            \$1,649.33            \$1,849.33

**Revenues**

State of Michigan Revenue Sharing      \$1,100.00            \$1,100.00            \$1,100.00            \$1,100.00  
     From Reserves                              \$100.00                              \$75.00                              \$200.00  
**Total Revenues**                              \$1,200.00            \$1,100.00            \$1,175.00            \$1,100.00

**Expenditures**

    Inspection Fees                              \$800.00                              \$650.00                              \$775.00                              \$900.00  
     Administration Fees                        \$400.00                              \$400.00                              \$400.00                              \$400.00  
     Paper Supplies                                \$0.00                                    \$34.00                                    \$0.00                                    \$0.00  
**Total Expenditures**                        \$1,200.00            \$1,084.00            \$1,175.00            \$1,300.00

**Road Fund**      2005-06 Budget    2004-05 Actual    2003-04 Actual    2002-03 Actual  
**Financial Report & Budget**

**Beginning Balance**                      \$73,267.86            \$57,660.26            \$94,239.14            \$51,182.80

**Revenues**

    Road Millage Taxes                        \$70,200.00            \$66,738.74            \$62,550.77            \$59,306.65  
     Metro Act Proceeds                        \$3,000.00                              \$3,300.81                              \$937.68  
     Transfer from General Fund                \$10,000.00            \$10,000.00            \$9,371.78            \$38,456.08  
     Interest Income                              \$100.00                              \$100.00                              \$60.89                              \$200.00  
**Total Revenues**                              \$83,300.00            \$80,139.55            \$72,921.12            \$97,962.73

**Expenditures**

    Road Improvements                        \$124,800.00            \$64,419.20            \$109,500.00            \$54,843.08  
     Tax Tribunal Adjustments                    \$0.00                                    \$112.75                                    \$0.00                                    \$63.31  
**Total Expenditures**                        \$124,800.00            \$64,531.95            \$109,500.00            \$54,906.39