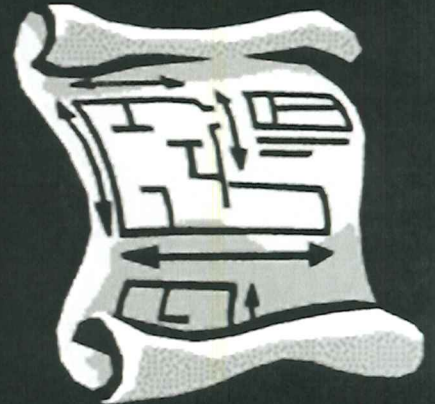


Banks Township Financial Reports

2022-23

Budgets

2023-24



Prepared by Donna L. Heeres

Banks Township Clerk

April 1, 2023

Banks Township General Fund Budget & Financial Reports

31-Mar-23

	Taxable Value	119,598,322	111,690,830	104,713,350
	Tax Rate:	0.00098	0.00098	0.00098
	2023-24 Budget	2022-23 Actual	2021-22 Actual	
Beginning Balance	\$569,194.18	\$459,809.23	\$429,335.16	
Revenues				
Property Taxes	\$117,206.36	\$110,497.12	\$103,358.56	
Personal Property	\$800.00	\$902.62	\$739.45	
Commercial Forest	\$0.00	\$5.29	\$5.18	
PRE Denials	\$0.00	\$0.00	\$0.00	
Summer Tax Reimbt/State	\$317.50	\$317.50	\$312.50	
P.T.A.F.	\$33,000.00	\$35,167.40	\$32,276.84	
Late Fees & Penalties	\$2,000.00	\$2,269.74	\$1,906.56	
Dog Licenses	\$1.00	\$1.00	\$1.00	
Zoning Hearing	\$600.00	\$700.00	\$1,200.00	
Zoning Permit Fees	\$1,200.00	\$1,550.00	\$1,200.00	
Zoning Misc Income	\$0.00	\$0.00	\$0.00	
Parcel Division Fees	\$1,200.00	\$1,550.00	\$350.00	
Other Federal Grants	\$0.00	\$65,416.98	\$65,418.47	
State Revenue Sharing	\$133,326.00	\$134,823.00	\$129,577.00	
School Elections	\$0.00	\$4,095.05	\$0.00	
Village Elections	\$0.00	\$0.00	\$0.00	
Pres Primary	\$0.00	\$0.00	\$0.00	
State Election Reimb	\$0.00	\$0.00	\$0.00	
County Election Reimb	\$0.00	\$0.00	\$0.00	
Liquor Fund Admin Fee	\$325.00	\$445.00	\$500.00	
South Arm Twp Rescue Svc	\$2,929.13	\$2,737.50	\$2,570.50	
Village Contrib for NLEA	\$300.00	\$300.00	\$300.00	
Cemetery Lots	\$1,000.00	\$1,500.00	\$775.00	
Cemetery -BTHS	\$0.00	\$0.00	\$0.00	
Interest Income	\$5,000.00	\$2,146.16	\$11.64	
Hall Rental Income	\$6,000.00	\$4,700.00	\$3,700.00	
Cellular Tower Lease Fees	\$95,000.00	\$94,673.82	\$91,681.04	
Grant Proceeds	\$0.00	\$6,000.00	\$4,000.00	
Miscellaneous Income	\$0.00	\$727.40	\$5,277.31	
Insurance Recoveries	\$0.00	\$6,368.48	\$0.00	
Total Revenues	\$400,204.99	\$476,894.06	\$445,661.05	
Expenditures				
TRUSTEES: Trustee Salaries	\$6,300.00	\$5,800.00	\$5,570.00	
TWP BD: Printing & Publishing	\$200.00	\$29.50	\$938.25	
TWP BOARD: Misc Exp/dues	\$3,500.00	\$3,441.03	\$2,754.54	
TWP BOARD: Office Expenses	\$2,500.00	\$1,830.43	\$1,906.54	
SUPERVISOR: Salary	\$22,000.00	\$18,600.00	\$17,866.00	
SUPERVISOR: Deputy Supervisor	\$1,200.00	\$780.00	\$480.00	
SUPERVISOR: Misc Exp/dues	\$700.00	\$648.00	\$650.00	
ASSESSOR: Salary/Fees	\$24,800.00	\$21,997.00	\$21,577.74	
ASSESSOR: Misc Exp/dues	\$1,500.00	\$0.00	\$1,382.36	
ELECTIONS: Salaries	\$5,000.00	\$5,379.00	\$0.00	
ELECTIONS: Misc Exp/dues	\$2,500.00	\$6,395.59	\$178.30	
ATTORNEY - Contractual	\$8,000.00	\$6,695.14	\$4,079.53	

CLERK: Salary	\$33,700.00	\$31,200.00	\$30,000.00
CLERK: Dep Clerk	\$6,000.00	\$5,857.50	\$2,842.62
CLERK: Misc Expenses	\$3,000.00	\$2,828.42	\$830.00
AUDITOR - Contractual	\$700.00	\$6,350.00	\$656.00
BRD OF REVIEW: Salaries	\$900.00	\$850.00	\$775.00
BRD OF REVIEW: Misc Exp/dues	\$500.00	\$273.24	\$375.54
TREASURER: Salary	\$33,700.00	\$31,200.00	\$30,000.00
TREASURER: Dep Treas	\$200.00	\$0.00	\$0.00
TREASURER: Misc Expenses	\$4,600.00	\$4,440.00	\$4,178.22
DATA PROCESSING - Contractual	\$1,000.00	\$989.88	\$975.42
COMPUTERS: Equipt & Supplies	\$2,500.00	\$1,568.35	\$2,318.38
COMPUTERS: Maint/Support Agree	\$6,000.00	\$8,225.97	\$8,748.18
COMPUTERS: Consultation/Repairs	\$2,000.00	\$1,020.00	\$1,900.00
COMPUTERS: Web Site /Internet	\$1,200.00	\$979.88	\$1,724.43
TWP HALL: Salaries	\$4,000.00	\$2,530.00	\$4,190.00
TWP HALL: Equipt/Furnish	\$5,000.00	\$232.96	\$612.48
TWP HALL: Utilities	\$5,500.00	\$4,976.51	\$4,128.23
TWP HALL: Misc. Expenses	\$5,000.00	\$5,482.46	\$3,521.30
TWP HALL: Building Improvements	\$70,000.00	\$11,909.00	\$0.00
TWP BUILDINGS: Bank Building	\$1,500.00	\$747.10	\$1,496.43
CEMETERIES: Salaries	\$5,500.00	\$5,500.00	\$5,500.00
CEMETERIES: Equipt/Supplies	\$2,500.00	\$1,630.00	\$1,556.50
CEMETERIES: Contractual	\$18,150.00	\$22,250.00	\$16,850.00
CEMETERIES: Misc Expenses	\$21,000.00	\$19,330.30	\$6,118.00
ZONING & PLANNING: Salaries	\$26,000.00	\$25,702.50	\$26,861.00
ZONING & PLAN: Contractual Svcs	\$10,000.00	\$6,636.13	\$13,139.72
ZONING & PLAN: Print & Publishing	\$900.00	\$613.50	\$567.50
ZONING & PLAN: Misc Expenses	\$1,000.00	\$553.21	\$915.78
CLEAN UP DAY: Contractual Svcs	\$21,000.00	\$16,971.35	\$16,620.00
CLEAN UP DAY: Print & Publishing	\$1,200.00	\$968.64	\$905.66
CLEAN UP DAY: Misc Expenses	\$2,000.00	\$1,545.50	\$1,226.91
Road Committee	\$300.00	\$125.00	\$250.00
UTILITIES: Atwood Street Lights	\$1,600.00	\$1,504.58	\$1,439.90
SCUE DEPT: Twp Portion FICA/Medicare	\$1,000.00	\$867.90	\$509.63
RESCUE DEPT: Train Fees, Material	\$3,000.00	\$810.00	\$450.00
RESCUE DEPT: Training	\$8,000.00	\$1,832.00	\$465.00
RESCUE DEPT: Officer Comp	\$2,000.00	\$1,592.00	\$916.65
RESCUE DEPT: Equipt/Supplies	\$22,000.00	\$1,738.76	\$458.21
RESCUE DEPT: Run Reimbursement	\$10,000.00	\$7,920.00	\$5,279.50
RESCUE DEPT: Prop & Liab Insur	\$900.00	\$613.00	\$503.00
RESCUE DEPT: Wrkrs Comp Insur	\$900.00	\$621.00	\$463.00
RESCUE DEPT: Vehicle Repairs	\$2,500.00	\$4,901.30	\$963.84
RESCUE DEPT: Fuel	\$800.00	\$732.77	\$325.31
RESCUE DEPT: Misc Expenses	\$250.00	\$180.00	\$0.00
Fire Admin Board	\$200.00	\$300.00	\$0.00
PARKS: Salaries	\$0.00	\$0.00	\$74.00
PARKS: Equipt/Supplies	\$2,500.00	\$2,070.18	\$120.00
PARKS: Park Improvements	\$0.00	\$0.00	\$7,073.68
PARKS: Contractual	\$5,500.00	\$5,360.00	\$4,895.00
PARKS: Misc Expenses	\$1,400.00	\$1,129.67	\$22.00
Ells. Recreation Program	\$3,500.00	\$3,500.00	\$3,500.00
LIBRARIES: Charlevoix Library	\$5,000.00	\$5,000.00	\$5,000.00
LIBRARIES: Central Lake Library	\$2,500.00	\$2,500.00	\$2,100.00
Twp Portion: Medicare/FICA	\$10,000.00	\$9,354.67	\$9,049.02

Unemployment	\$0.00	\$0.00	\$0.00
Property & Liability Insurance	\$11,000.00	\$9,443.00	\$5,942.00
Workers Comp Insurance	\$1,900.00	\$1,159.00	\$1,050.00
Ad & Community Promo	\$0.00	\$0.00	\$0.00
NLEA Membership	\$1,345.00	\$1,345.00	\$1,345.00
Miscellaneous Expenses	\$7,500.00	\$7,874.50	\$6,744.18
Gift to Road Fund	\$0.00	\$0.00	\$70,000.00
Transfer to Vehicle Fund	\$0.00	\$0.00	\$40,000.00
Tax Tribunal Adjustments	\$100.00	\$76.69	\$112.50
Total Expenditures	\$480,145.00	\$367,509.11	\$415,946.98

Banks Township Road Fund Budget & Financial Reports

31-Mar-23

Taxable Value 119,598,322

Financial Report & Budget

2023-24 Budget 2022-23 Actual 2021-22 Actual

Beginning Balance \$261,147.26 \$159,883.37 \$177,208.51

Revenues

Road Millage Taxes	\$119,598.32	\$110,497.12	\$103,440.37
Gift from General Fund	\$0.00	\$0.00	\$70,000.00
Personal Property Taxes	\$900.00	\$961.94	\$739.44
PRE Denials	\$0.00	\$0.00	\$0.00
Metro Act Proceeds	\$4,000.00	\$4,138.66	\$3,856.06
Interest Income	\$0.00	\$0.00	\$17.01
Miscellaneous Income	\$0.00	\$500.00	\$0.00
Cost Sharing w Citizens	\$0.00	\$0.00	\$5,000.00
Total Revenues	\$124,498.32	\$116,097.72	\$183,052.88

Expenditures

Road Improvements	\$14,000.00	\$14,825.50	\$200,376.92
Tax Tribunal Adjustments	\$10.00	\$8.33	\$1.10
Total Expenditures	\$14,010.00	\$14,833.83	\$200,378.02

Banks Township Fire Fund Budget

31-Mar-23

Taxable Value	119,726,097	111,690,830	100,600,509
<i>Tax Rate:</i>	0.00090	0.00090	0.00090

Financial Report & Budget	<i>2023-24 Budget</i>	<i>2022-23 Actual</i>	<i>2021-22 Actual</i>
Beginning Balance	\$288,600.05	\$253,713.63	\$181,593.89
Revenues			
Fire District Tax	\$107,753.49	\$98,326.53	\$91,335.49
PRE Denials	\$0.00	\$0.00	\$0.00
South Arm Fire Protection	\$2,929.13	\$2,737.50	\$2,570.50
Norwood Fire Protection	\$14,835.73	\$14,877.80	\$14,016.35
Interest Income	\$1,000.00	\$2,275.60	\$33.73
Grant Proceeds	\$0.00	\$0.00	\$0.00
Miscellaneous Income	\$0.00	\$2,800.00	\$17,628.74
Insurance Recovery	\$0.00	\$3,140.00	\$0.00
Sale of Vehicle	\$0.00	\$0.00	\$3,500.00
Gift from General Fund	\$0.00	\$0.00	\$0.00
Total Revenues	\$126,518.35	\$124,157.43	\$129,084.81

Expenditures

Twp Portion Fica	\$2,000.00	\$1,528.08	\$1,411.67
Training Materials & Fees	\$3,430.00	\$0.00	\$650.00
Training Reimbursement	\$1,000.00	\$0.00	\$0.00
Officers Compensation *	\$10,200.00	\$8,400.00	\$7,566.53
Meetings Reimbursement *	\$9,000.00	\$6,848.00	\$5,876.00
Fireman Wage/Run			
Reimbursement	\$6,500.00	\$4,728.00	\$5,010.75
Equipt & Supplies	\$15,000.00	\$7,698.36	\$726.65
Fireman's Gear	\$70,000.00	\$22,735.04	\$1,970.48
Computer Equipment	\$1,000.00	\$0.00	\$0.00
Misc Equipment	\$1,200.00	\$0.00	\$0.00
Vehicle Repairs	\$30,000.00	\$1,289.28	\$8,826.84
Vehicle Loan Payment	\$0.00	0	\$0.00
Gasoline/Fuels	\$2,500.00	\$1,928.31	\$1,136.41
Telephone	\$500.00	\$487.24	\$488.48
Internet	\$1,100.00	\$0.00	\$0.00
Property & Liability Insurance	\$12,000.00	\$11,202.00	\$9,863.00
Workers Comp Insurance	\$3,800.00	\$1,746.00	\$1,606.00
A D & D Insurance	\$3,000.00	\$2,619.00	\$2,619.00
Miscellaneous Expenses	\$0.00	\$37.00	\$77.92
Tax Tribunal Adjustments	\$100.00	\$7.58	\$0.99
Building: Yard Maint	\$4,000.00	\$3,530.00	\$2,615.00
Building: Maint Improvements	\$35,000.00	\$8,608.82	\$1,490.00
Building: Utilities	\$6,700.00	\$5,878.30	\$5,329.35
Total Expenditures	\$218,030.00	\$89,271.01	\$56,965.07

Banks Township Vehicle Fund Budget

31-Mar-23

Financial Report & Budget

2023-24 Budget 2022-23 Actual 2021-22 Actual

Beginning Balance \$125,440.84 \$123,355.29 \$113,725.12

Revenues

Funds from Gen Fund	\$0.00	\$0.00	\$40,000.00
Interest Income	\$2,100.00	\$2,085.55	\$34.23
Sale of Vehicle	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00
Total Revenues	<u>\$2,100.00</u>	\$2,085.55	<u>\$40,034.23</u>

Expenditures

Truck Purchase or Truck Rehab	\$100,000.00	\$0.00	\$30,404.06
	<u>\$100,000.00</u>	\$0.00	<u>\$30,404.06</u>

Banks Township Liquor Fund Budget

31-Mar-23

Financial Report & Budget

2023-24 Budget 2022-23 Actual 2021-22 Actual

Beginning Balance \$853.56 \$952.77 \$1,122.62

Revenues

State Revenue Sharing	\$1,155.00	\$1,155.00	\$1,155.00
Interest Income	\$20.00	\$15.79	\$0.15
Total Revenues	<u>\$1,175.00</u>	\$1,170.79	<u>\$1,155.15</u>

Expenditures

Inspection Fees	\$850.00	\$800.00	\$825.00
Administration Fees	\$325.00	\$470.00	\$500.00
Misc Expenses	\$0.00	\$0.00	\$0.00
	<u>\$1,175.00</u>	\$1,270.00	<u>\$1,325.00</u>

