



# **Banks Township Financial Reports and Budgets**

**April 1, 2009– March 31, 2010**

**Prepared by**

**Donna L. Heeres**

**Banks Township Clerk**

**General Fund  
Financial Report**

Taxable Value	85,982,562	89,639,397
Tax Rate:	0.00097	0.00097

	2010-11 Budget	2009-10 Actual
<b>Beginning Balance</b>	<b>\$352,932.00</b>	<b>\$373,809.55</b>
<b>Revenues: Property Taxes</b>	<b>\$83,403.09</b>	<b>\$87,897.80</b>
Commercial Forest	\$50.00	\$77.37
Summer Tax	\$0.00	\$307.50
Reimbursement/State P.T.A.F.	\$0.00	\$223.36
Late Fees & Penalties	\$750.00	\$909.35
Dog Licenses	\$0.00	\$10.00
Zoning Income	\$1,000.00	\$1,194.00
Escrow	\$0.00	\$1,143.50
Parcel Division Fees	\$100.00	\$350.00
State Revenue Sharing	\$75,000.00	\$81,553.00
Breezeway Grant	\$15,981.75	\$12,860.46
Reimb for School elections	\$900.00	\$845.76
Liquor Fund	\$500.00	\$500.00
Administration Fee	\$800.00	\$800.00
South Arm Twp Rescue Service	\$800.00	\$800.00
Village Contrib for Ambulance	\$800.00	\$800.00
Village Contrib for NLEA	\$300.00	
Waste Coupon Booklets	\$700.00	\$780.00
Cemetery Income	\$500.00	\$1,450.00
Interest Income	\$3,000.00	\$5,931.50
Interest Income on Fire Trucks Loan	\$800.00	\$1,600.00
Fire Truck Loan Pmt	\$40,000.00	\$40,000.00
Hall Rental Income	\$3,000.00	\$4,095.00
Cellular Tower Lease Fees	\$44,000.00	\$44,076.05
Other Income	\$200.00	\$846.90
<b>Total Revenues</b>	<b>\$271,784.84</b>	<b>\$288,251.55</b>
<b>Expenditures</b>		
Township Bd	\$8,500.00	\$7,980.14
Supervisor	\$12,500.00	\$11,790.99
Assessor	\$21,000.00	\$20,281.22
Elections	\$5,000.00	\$1,735.08
Attorney	\$3,000.00	\$3,037.50
Clerk	\$21,500.00	\$20,097.52
Auditor	\$3,500.00	\$0.00
Board of Review	\$1,350.00	\$1,257.41
Treasurer	\$20,600.00	\$21,006.31

## Fire Fund

	2010-11 Budget	2009-10 Actual
<b>Financial Report &amp; Budget</b>		
<b>Beginning Balance</b>	\$92,128.15	\$106,934.02
<b>Revenues</b>		
Property Taxes	\$73,905.80	\$6,781.71
South Arm Fire Protection	\$1,700.00	\$1,700.00
Interest Income	\$200.00	\$288.55
Transfer from General Fund	\$22,000.00	\$50,000.00
Gift from General Fund	\$40,800.00	\$41,600.00
<b>Total Revenues</b>	<b>\$138,605.80</b>	<b>\$100,370.26</b>
<b>Expenditures</b>		
Training	\$14,000.00	\$2,541.56
Officers Compensation	\$6,200.00	\$6,200.00
Meetings Reimbursement	\$9,000.00	\$8,484.00
Travel & Expense Allowance	\$9,000.00	\$8,568.00
Fire Fighting Equipt	\$13,000.00	\$9,039.92
Fireman's Gear	\$5,000.00	\$2,735.94
Vehicle Repairs & Recertification	\$6,500.00	\$7,188.18
Vehicle Loan Payment	\$40,000.00	\$40,000.00
Loan Interest to Gen Fund	\$800.00	\$1,600.00
Misc Equipment	\$1,000.00	\$1,227.78
Gasoline/Fuels	\$1,700.00	\$1,433.51
Internet	\$250.00	\$923.80
Telephone	\$650.00	\$555.72
Property & Liability Insurance	\$8,500.00	\$7,533.00
Workers Compensation Insurance	\$950.00	\$850.00
A D & D Insurance	\$1,075.00	\$1,075.00
Training Tuition and Materials	\$1,300.00	\$0.00
Miscellaneous Expenses	\$400.00	\$184.45
Tax Tribunal Adjustments	\$50.00	\$0.00
Building Improvements	\$10,000.00	\$8,555.54
Yard Maintenance	\$2,500.00	\$1,592.04
Buildings:Heat, Electric, Etc.	\$7,000.00	\$4,887.69
<b>Total Expenditures</b>	<b>\$138,875.00</b>	<b>\$115,176.13</b>